

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): 14 April 2025
2. SEC Identification Number: 0000048909
3. BIR Tax Identification No.: 000-628-958-000
4. Exact name of registrant as specified in its charter: LORENZO SHIPPING CORPORATION
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 20TH Floor Times Plaza Bldg., United Nations Ave., Ermita, Manila, 1000
Address of principal office Postal Code
8. (632) 8567-2180
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class

Number of Shares of Common Stock
Outstanding or Amount of Debt Outstanding

Common Stock



11. Indicate the item numbers reported herein:

Item No. 9. Other Events

The Board of Directors of Lorenzo Shipping Corporation (the "Company") approved today the issuance of 165,531,748 common shares of the Corporation, from the remaining available unissued portion of the authorized capital stock of the Company, at its par value of P1.00 per share, for a total amount of PhP165,531,748, in favor of National Marine Corporation ("NMC"). The additional capital infusion will be used for the settlement of the existing liabilities of the Company and other general corporate purposes. At the conclusion of the transaction, public ownership will be at 17.78% of the outstanding capital of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LORENZO SHIPPING CORPORATION

By:

A black rectangular redaction box covering the signature of the Corporate Information Officer.

AISSA V. ENCARNACION
Corporate Information Officer